



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, NEW ZEALAND, HONG KONG, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR ANY OTHER MEASURES.

Press release January 7, 2019

## **Pareto Securities AB (“Pareto Securities”) has notified Azelio AB (publ) (“Azelio” or the “Company”) that stabilization measures regarding the Company’s shares have been taken**

As announced in connection with the offering to acquire newly issued shares in Azelio and the listing of the Company’s shares on Nasdaq First North (the “**Offering**”), Pareto Securities, in its capacity as stabilization manager, may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilization measures, which aim to support the market price of the shares, may be conducted on Nasdaq First North, the OTC market or in other ways, and may be conducted at any time during the period starting on the first day of trading in the shares on Nasdaq First North and ending not later than 30 calendar days thereafter. Pareto Securities is, however, not required to undertake any stabilization and there is no assurance that stabilization will be undertaken. Stabilization, if undertaken, may be discontinued at any time without prior notice. In no event will transactions be effected at levels above the price in the Offering.

In order to cover any potential over-allotment in connection with the Offering, the Company has committed, upon request of Pareto Securities, to offer up to an additional 1,650,000 newly issued shares corresponding to up to approximately 15 per cent of the total number of shares in the Offering (the “**Over-allotment Option**”) at a price corresponding to the price in the Offering, i.e. SEK 22. The Over-allotment Option can be fully or partly exercised within 30 calendar days from the first day of trading of the Company’s shares on Nasdaq First North.

Pareto Securities has, in its capacity as stabilization manager, announced that stabilization measures have been taken (in accordance with Article 5(4) of the EU Market Abuse Regulation) on Nasdaq First North in accordance with what is set out below. The contact person at Pareto Securities is Thomas Ranje (tel: +46 (0) 8 402 50 00).

### **Stabilization information**

Issuer:	Azelio AB (publ)
Security:	Shares (SE0011973940)
Offering size (shares):	11,000,000
Over-allotment option (shares):	1,650,000
Offering price (SEK):	22.00
Ticker:	AZELIO
Stabilization manager:	Pareto Securities



### Stabilization transactions

Date	Quantity (# shares)	Price (high)	Price (low)	Price (average)	Currency	Market place
2018-12-20	5,200	13.000	12.000	12.3945	SEK	Nasdaq First North
2018-12-21	4,758	12.450	12.000	12.2511	SEK	Nasdaq First North
2018-12-27	8,974	12.950	11.900	12.2739	SEK	Nasdaq First North
2018-12-28	32,847	12.500	11.500	12.0464	SEK	Nasdaq First North
2019-01-02	4,118	12.996	12.230	12.6054	SEK	Nasdaq First North
2019-01-03	3,919	14.100	13.000	13.8932	SEK	Nasdaq First North
2019-01-07	25,907	14.400	12.990	13.5286	SEK	Nasdaq First North

### For further information, please contact:

Jonas Eklind, CEO, Azelio

Telephone: +46 709 40 35 80

E-mail: [jonas.ekind@azelio.com](mailto:jonas.ekind@azelio.com)

Kennet Lundberg, CFO, Azelio

Telephone: +46 705 24 47 79

E-mail: [kennet.lundberg@azelio.com](mailto:kennet.lundberg@azelio.com)

This information is information that Azelio AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was provided by the above contact persons for publication at 18:30 CET on January 7, 2019.

### About Azelio AB (publ)

Azelio is a technology company that offers a system of Stirling engine-based concentrated solar power with thermal energy storage that enables electricity production around the clock. The Company has its head office in Gothenburg, Sweden, with production in Uddevalla and a development center in Gothenburg and Åmål, as well as a sales office in Beijing, China and a representative office in Madrid, Spain. As of September 30, 2018, the Company had 75 employees. FNCA Sweden AB acts as Certified Adviser.

### Important information

This announcement is not and does not form a part of any offer for selling, or a request to submit an offer to buy or acquire, shares or other securities of the Company.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Canada, New Zealand, Hong Kong, Japan, South Africa or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the



Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

The offering of securities referred to in this announcement has been made by means of a prospectus. This press release constitutes promotion as is not a prospectus for the purposes of Directive 2003/71/EC (this Directive, together with all amendments thereto and applicable implementing measures in the relevant home Member State under this Directive, is referred to as the “**Prospectus Directive**”). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden that has implemented the Prospectus Directive, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

This communication is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”) or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “**Relevant Persons**”). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should” and similar expressions. This applies in particular to statements relating to future results, financial position, cash flow, plans and expectations of the Company’s operations and management, future growth and profitability, general economic and regulatory environment and other factors affecting the Company, many of which are based on further assumptions, such as no changes in existing political, legal, fiscal, market or economic conditions or applicable law (including but not limited to accounting principles, accounting methods and tax policies), which may or may not be of importance to the Company results or its ability to operate. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

Potential investors should therefore not attach undue confidence to the forward-looking information herein, and potential investors are urged to read the parts of the prospectus that include a more



detailed description of factors that may affect the Company's operations and the market in which the Company operates.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date and could be subject to change without notice.

In connection with the offer or sale of securities referred to herein, the Pareto Securities may over-allot securities/conduct stabilization or effect transactions with a view to supporting the market price of the securities at a level higher than that which might otherwise prevail. Any stabilization action or over-allotment will be conducted by the Pareto Securities in accordance with all applicable laws and rules.