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## Sigrun Hjelmquist is elected to Azelio's Board of Directors

Azelio strengthens its Board of Directors by electing Sigrun Hjelmquist. Sigrun brings valuable experience and knowledge from her time as CEO of Ericsson Components AB and Board assignments for Sandvik AB, Handelsbanken AB and E.ON Sverige AB, among other prominent positions.

Sigrun Hjelmquist has extensive experience from her 20 years at Ericsson on several senior positions, most recently as CEO of Ericsson Components AB. After the time at Ericsson she co-founded the venture capital company BrainHeart Capital KB and has since 2005 mainly engaged in Board assignments. Sigrun is currently a Board member in four listed companies, as well as a member of IVA, the Royal Swedish Academy of Engineering Sciences, and Styrelsekollegiet. Previous assignments include Board member of Handelsbanken AB, Sandvik AB and E.ON Sverige AB and Chairman of Almi Invest Stockholm and FourierTransform AB.

### For further information, please contact

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### About Azelio

Azelio is a public Swedish company, specializing in thermal energy storage with dispatchable Stirling-based electricity production when and where it is needed, modular and to a low cost. The technology is revolutionary for its unique ability to store thermal energy for production of electricity at nominal effect for 13h. The company has just over 100 employees, headquartered in Gothenburg with production facilities in Uddevalla and development centres in Gothenburg and Åmål in Sweden, as well as international presence in China, Spain and Morocco. Since the start in 2008, the company has invested over one billion SEK in technical development. In June 2018, the company changed its name from Cleanergy to Azelio and in December 2018 the company was listed on Nasdaq Stockholm First North. FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se), is Certified Adviser.