

## Azelio signs agreement with sales agent for renewable electricity supply to hospitals in Africa

Azelio has signed a sales agent agreement with Pansanté AB for sustainable electricity supply to hospitals in central and southern Africa. Pansanté AB ([www.pansante.com](http://www.pansante.com)) has developed an award-winning concept for sustainable healthcare. As the agreement aims at areas off grid, Azelio's solution for electricity production with energy storage offers an alternative to diesel generators as baseload.

Pansanté AB is a Swedish company offering a turnkey solution for sustainable hospitals, together with infrastructure, education, maintenance, financing and management. The company is established in central and southern Africa, where big areas are in absence of a grid. As part of the sustainable concept, a sales agent agreement has been signed with Azelio to ensure reliable and sustainable electricity to its own projects and projects where Pansanté AB is a supplier.

Azelio offers distributed long-term energy storage with dispatchable electricity production. Hospitals require a continuous supply of electricity and cannot rely on solutions with uneven production that are dependent on intermittent sources as sun or wind. The alternative for a reliable off grid electricity baseload has been diesel generators that are expensive with high emissions. For a normal-sized off-grid hospital in central Africa, Azelio can reduce the use of diesel by 80-85 % and work in system with other renewable technologies. With an installation of 2.2 MW of Azelio's solution for a hospital, 5,000 cubic meters of diesel can be replaced with sustainable electricity annually. A reduction of 14,000 tons of CO<sub>2</sub>e. In addition, Azelio's produced electricity is half the cost to diesel generated electricity per kWh.

*"This setup fits Azelio's solution perfectly, as a distributed sustainable baseload. Azelio's and Pansante AB's ambitions for sustainable development go hand in hand, and we are very proud of this collaboration",* says Jonas Eklind, CEO of Azelio.

*"A sustainable and cost-effective base in the electricity supply is an important part of Pansanté AB's concept. We have had discussions with Azelio for some time and looked at their solution in more detail. We look forward to the cooperation with Azelio",* says Roland Nilsson, CEO and co-founder at Pansanté AB.

### For further information, please contact

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### About Azelio

Azelio is a public Swedish company, specializing in Stirling-based energy solutions with high-efficiency and modular concentrated solar power (CSP) with thermal energy storage (TES), for sustainable electricity production when and where it is needed. The technology is revolutionary for its unique ability to store thermal energy for production of electricity at nominal effect for 13h, to a low cost. The company has about 90 employees, headquartered in Gothenburg with production in Uddevalla and development center in Gothenburg and Åmål, as well as international presence in China, Spain and Morocco. Since the start in 2008, the company has invested over one billion SEK in technical development. In June 2018, the company changed its name from Cleanergy to Azelio and in December 2018 the company was listed on Nasdaq Stockholm First North. FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se), is Certified Adviser.